December 2021

Newark Market Insights

Compass New Jersey Monthly Market Insights

Newark

DECEMBER 2021

UNDER CONTRACT

UNITS SOLD

\$308K \$299K \$327K \$330K 69 59 Median Total Median Total Average Average Price **Properties** Price Price **Properties** Price Increase From Increase From Increase From Increase From Increase From Increase From Dec 2020 Dec 2020 Dec 2020 Dec 2020 Dec 2020 Dec 2020

Property Statistics

		Dec 2021	Dec 2020	% Change
Overall	AVERAGE DOM	53	48	10%
	% OF ASKING PRICE	102%	100%	
	AVERAGE SOLD PRICE	\$327,649	\$275,829	18.8%
	# OF CONTRACTS	69	47	46.8%
	NEW LISTINGS	47	53	-11%
Houses	AVERAGE DOM	54	57	-5%
	% OF ASKING PRICE	103%	100%	
	AVERAGE SOLD PRICE	\$356,384	\$279,152	28%
	# OF CONTRACTS	48	35	37%
	NEW LISTINGS	36	43	-16%
Condo/Co-op/TH	AVERAGE DOM	48	30	60%
	% OF ASKING PRICE	98%	99%	
	AVERAGE SOLD PRICE	\$239,393	\$269,183	-11%
	# OF CONTRACTS	21	12	75%
	NEW LISTINGS	11	10	10%

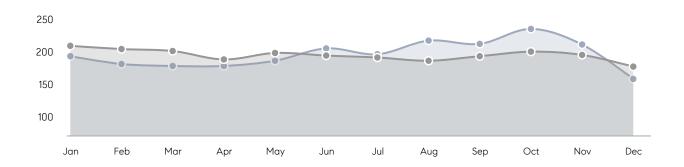
Compass New Jersey Market Report

Newark

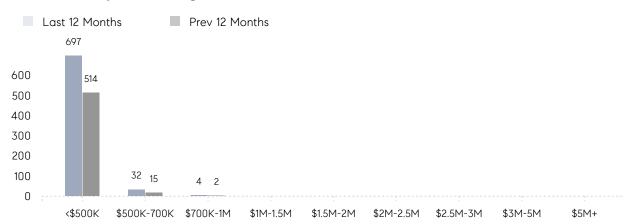
DECEMBER 2021

Monthly Inventory





Contracts By Price Range



Listings By Price Range



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